



**Crop Insurance Webinars**

The objective of the webinar sessions is to help Pennsylvania farmers and ranchers manage risk, by understanding crop insurance products sufficiently to make informed purchase decisions.

**1. Insurance Availability**

Nursery crop insurance is available in all counties for which a premium rate is provided in the actuarial documents to all persons operating nurseries that meet certain criteria.

Criteria includes:

- Plants must be on the EPLPPS;
- Are grown in a nursery that receives at least 40 percent of its gross income from the wholesale marketing of nursery plants;
- Meet all the requirements for insurability;
- Are grown in an appropriate medium; and
- Are grown and sold with the root system attached.

Your nursery must be inspected and approved as acceptable before insurance coverage can begin.

**2. Insurance Period**

Nursery has year-round sales which means that coverage attaches on the 31st day after all acceptable documents are received.

Coverage ends with the earliest occurrence of one of the following:

- The date a claim is finalized that equals the amount of insurance;
- Removal of bare root nursery plant material from the field;
- Removal of all other insured plant material from the nursery;
- Abandonment of the unit; or
- May 31st.

**3. Coverage**

Insurance coverage applies, by practice (field-grown or container), to all your nursery plants in a county for which you have a share.

Coverage levels range from 50 to 75 percent of your plant inventory value. Crop insurance premiums are subsidized as shown in the following table.

Item	Percent					
	50	55	60	65	70	75
Coverage Level	50	55	60	65	70	75
Premium Subsidy	67	64	64	59	59	55
Your Premium Share	33	36	36	41	41	45

For example, if you selected the 75-percent coverage level, your premium share would be 45 percent of the base premium. The catastrophic coverage level is fixed at 27.5 percent of your plant inventory value.

#### 4. Application Process

Sales Closing Date is May 1, 2019. Meet with a crop insurance agent before that date to submit an application for nursery insurance.

#### 5. Units

Unit structure for nursery crop insurance allows for basic units. Basic units may be divided by container grown practice, field grown practice and by plant type.

Basic units by non-contiguous land is available for the field grown practice and, when allowed for in the Special Provisions, container grown practice.

#### 6. Plant Inventory Valuation Report (PIVR)

A PIVR is generally due to your crop insurance agent by the May 1 SCD. Due to Nursery having year-round sales, means that if you do not provide the PIVR by the SCD, then coverage attaches on the 31st day after all acceptable documents are received.

The PIVR must include all acreage (insurable and uninsurable) in which you have a share. Your agent will help you access the plant and pricing lists in order to create this report.

#### 7. Endorsements

There are three endorsements available that provide additional coverage to existing buy-up coverage nursery policies. These endorsements are not available with the catastrophic coverage level.

The **Peak Inventory Endorsement** provides increased coverage during certain peak periods when your inventory value may be significantly higher than your annual plant inventory value.

The **Rehabilitation Endorsement** provides reimbursement for your expenditures on labor and material for pruning and setup (righting, propping, and staking) of field-grown plants that are damaged by an insured cause of loss and have a reasonable expectation of recovery.

The **Pilot Nursery Grower's Price Endorsement** insures specific plants at prices higher than those shown on the EPLPPS. You must buy this at the time you apply for coverage or, on or before the sales closing date.

Contact your crop insurance agent for more details if you are interested in these endorsements.

#### 8. Causes of Loss

Your nursery crop is protected against loss due to weather events like hail, frost, freeze, wind, drought and excess precipitation. Fire, wildlife, earthquake and volcanic eruption are also covered.

Protection is also available when a loss in plant values occurs because of an inability to market such plants, failure of the irrigation water supply or failure of, or reduction in, the power supply.

#### 9. Loss Reporting & Claims

Indemnities are triggered when the amount of loss exceeds the deductible, which is determined based on your selected coverage level on the application you filled out with your agent.

You must provide your loss information to your agent no more than 72 hours from when you became aware of the damage.

Written consent is required prior to destroying, selling or otherwise disposing of any plant inventory that is damaged or to change or discontinue your normal growing practices with respect to care and maintenance of the insured plants.

You must submit a claim for indemnity, not later than 60 days after the date of your loss, but in no event later than 60 days after the end of the insurance period.